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## McGrath RentCorp Acquires Modular Kitchen Rental Company Kitchens To Go

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McGrath RentCorp (<https://www.mgrc.com/>) acquired Kitchens To Go (<https://kitchenstogo.com/>), a provider of interim and permanent modular solutions for foodservice providers that require facilities to continue or expand operations. The purchase will allow the mobile modular division of McGrath RentCorp to provide temporary and customized permanent foodservice facilities on a national level.

The purchase of Kitchens To Go fits into McGrath RentCorp's mobile modular division's product offering to expand capabilities to customers in education, commercial, healthcare and hospitality industries that need food service capabilities during expansions, renovations, new construction and disaster recovery.

"Our acquisition of Kitchens To Go is highly complementary to our modular building rental business," Joe Hanna, president and CEO of McGrath RentCorp, said. "As we expand our ability to provide solutions to our customers, there are opportunities for us to serve businesses that have a temporary facilities need with their food service projects. I am pleased to welcome the team at Kitchens To Go, as they have deep knowledge of the industry and a wonderful culture that will fit well with us. We now have another product line that is a logical adjacency to our core business and we look forward to growing it together."

The transaction was funded with borrowings from McGrath RentCorp's revolving credit agreement. Financial terms of the transaction were not disclosed. At this time, the impact of the acquisition is not expected to materially impact McGrath RentCorp's 2021 financial outlook.

Founded in 1979, McGrath RentCorp is a business-to-business rental company providing modular buildings, electronic test equipment, portable storage and tank containment solutions across the United States and other select North American regions.