

American Metal Technologies acquires Ohio die casting company

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Sturtevant-based American Metal Technologies LLC has acquired Kotobuki-Reliable Die Casting Inc.

Xenia, Ohio-based Kotobuki-Reliable manufactures precision machined aluminum die castings in a variety of alloys. It previously had Japanese owners.

AMT is a precision machining company that primarily serves tier 1 customers in the automotive, truck and off-highway market segments. The growing company's owners decided to pursue a vertical integration strategy targeting high-pressure aluminum die casting firms, with the help of Milwaukee-based investment bank Promontory Point Capital.

The acquisition will allow AMT to have greater influence over the sourcing and quality of its aluminum casting requirements while improving its relationships with key customers, according to Promontory Point, which evaluated acquisition candidates and served as financial advisor in the transaction.