



March 31, 2011

Steve Mayer  
Partner  
Promontory Point Capital  
322 E. Michigan Street, #500  
Milwaukee, WI 53202

Dear Steve,

I would like to thank you for all of your assistance in the successful sale of our printing company and the successful restructuring and refinancing of our remaining media companies.

As you can appreciate, over these last fifteen months, we had many hurdles to overcome in what I would characterize as a very challenging economic environment, not only for our company, but for many of our business partners as well. Your firm was able to keep us focused and on track through what I view was a very arduous due diligence and sale process. Despite many of the challenges we encountered, Promontory Point Capital creatively came up with the right formula that helped us navigate the obstacles to reach a successful conclusion.

I am particularly gratified with the outcome that resulted in marrying up our printing company with the right strategic partner which accomplished several objectives, including the preservation of over seventy-five printing jobs, renewed confidence from our vendors, and satisfied our secured creditors. Furthermore, the sale of our printing company strengthened and positively positioned the remaining company, Conley Publishing Group Ltd., for success.

Thank you again for your counsel and service.

Sincerely,

A handwritten signature in blue ink that reads "Craig Bayer". The signature is fluid and cursive.

Craig Bayer  
CFO  
Conley Publishing Group, Ltd.