



Prospect Partners

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Prospect Partners Recapitalizes ProClip USA



Prospect Partners, a leading private equity firm investing in lower-middle-market companies, today announced its recapitalization, with management, of ProClip USA, LLC (ProClip), of Madison, WI.

ProClip is a leading value-added designer and distributor of mounting solutions for commercial and consumer electronic devices. The Company uses a consultative approach to provide its customers with specific mounting solutions for mobile devices, including cell phones, tablets, smartphones, GPS systems, mobile printers, mobile scanning devices, two-way radios and more. ProClip reaches a diverse set of end markets, including transportation and logistics, material handling, environmental services, healthcare, manufacturing, public safety, retail and consumer, throughout North and South America. Bjorn Spilling, who founded the business in 2004, will continue to lead ProClip as CEO, with Don Rankin continuing as COO and CMO.

“ProClip is a highly respected, growing brand with strong customer relationships” said Brett Holcomb, a Partner of Prospect Partners. “The company has a long history of product innovation and a deeply-held customer-centric philosophy. We are thrilled to partner with the ProClip team and continue building on this strong reputation.”

Said ProClip CEO Bjorn Spilling: “Prospect Partners has a great reputation for backing entrepreneurs and working as true partners to build larger businesses over time. The team’s enthusiasm for our business, coupled with its experience and investment, will help us pursue many growth initiatives, both organically and through acquisition. We are very excited to work together and continue the momentum we have in the market.”

To celebrate the transaction, ProClip is offering 15% off all device mounts and holders for friends of Prospect Partners. To take advantage of this offer, please visit www.proclipusa.com and use the code **PROSPECT15** at checkout (offer may not be combined with any other sale, promotion, discount, code, coupon and/or offer. Offer is not valid on business solutions/products).

ProClip becomes Prospect Partners’ 52nd portfolio company. Enterprise Bank & Trust provided senior debt financing, while Aldine Capital Partners provided subordinated debt financing and an equity co-investment. Milwaukee, WI-based Promontory Point Capital advised the owners of ProClip on this transaction.