



PROFESSIONAL TANK INVESTIGATION CORP

PO Box 80265 Saukville, WI 53080

www.protanic.com

(262) 268-1150

July 19, 2021

Mr. Bill Penkwitz
Partner
Promontory Point Capital
322 East Michigan Street
Suite 500
Milwaukee, WI 53202

Re: Sale of Protanic, Inc. – an Employee-Owned Company

Dear Bill:

On behalf of myself and the other ESOP shareholders of Protanic, Inc., I want to thank you for your guidance in completing a very successful sale of our business. Promontory Point Capital was highly recommended to us by members of Protanic's Board of Directors, and we are grateful to have engaged with your organization.

When we interviewed your firm for an advisory role you made certain statements about how your team works and what value your firm delivers during the sale process. As we have told you many times during our engagement, you greatly exceeded those promises and our expectations. Promontory Point Capital's deep experience in leading and closing M&A transactions – including managing the nuances of an ESOP transaction – proved invaluable to achieving our goals. Specifically, your skillful approach in communicating Protanic's goals for a transaction to the eventual buyer, while also maintaining continued dialog throughout the process with our Board, the Buyer, and the Buyer's Advisors, ensured all parties remained on track. Your leadership, tenacity, and counsel were vitally important as we worked through all of the transactional details during this journey.

I would be happy to speak with any party contemplating the sale of a business to share how Promontory Point Capital helped us achieve this great outcome for the employee owners of Protanic, Inc.

Thank you again,

Denny Stapleton
Former Shareholder
Protanic, Inc.