

Mr. Chris Riegg, CFA  
Partner  
Promontory Point Capital  
322 East Michigan Street, Suite 500  
Milwaukee, WI 53202

October 12<sup>th</sup>, 2021

Dear Chris,

On behalf of the entire Clearwing family, thank you to your team at Promontory Point Capital, especially you, Mike, and Alex, for your guidance these last 16 months through unprecedented times. We are so grateful for your hard work, flexibility, and perseverance in helping us find the right and the best alternative to recapitalize our company.

After joining The Clearwing Group in late 2019, the Brunclik family had faith in me to lead the organization through significant change. This was before the COVID-19 pandemic ground our business to a halt. Nobody could have imagined what our industry and our company would go through for the next 18 months. You kept my chin up and kept me focused on the objectives when it would have been so easy to give up. Thank you.

Our reward for staying resilient is that Clearwing is now clearly out of survival mode and recapitalized to thrive as our industry bounces back. Thank you. In fact, as a result of this transaction we are now positioned to continue the proud 50-year legacy of Clearwing into the 2<sup>nd</sup> generation of Brunclik's and beyond. Max and Bryan Brunclik have taken on much greater leadership roles and Gregg has been able to step back and enjoy what he has built over the last 50 years. I think back to the introductory breakfast meeting you, me, and Gregg Brunclik had in the Fall of 2019, and I cannot imagine we could have had a better outcome. Since we have worked together successfully in the past, it was an easy decision to engage Promontory Point Capital. Beyond your firm's expertise in corporate finance, your advisory skills proved priceless for me and the Brunclik family. You took the time to understand the dynamics pertaining to both our business and the family, and we worked towards a solution that would meet those objectives even though it seemed like a long shot.

Clearwing is now well-positioned to grow our legacy production business and capitalize on our fast-growing construction business. The Brunclik family continues to own The Clearwing Group; a legacy that is now well-positioned to continue into another generation under family leadership. You and your team exhibited great resolve throughout our engagement, and you were always accessible to me, my leadership team, and our shareholders. I would not hesitate to engage Promontory Point Capital again. Thank you.

Sincerely,



Jeffrey J. Van Straten  
Chief Executive Officer  
The Clearwing Group

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