



November 29th, 2022

Mr. Bill Penkwitz, Partner
Mr. Mike Burmesch, Director
Promontory Point Capital
332 East Michigan Street, Suite 500
Milwaukee, WI 53202

Dear Bill & Mike,

On behalf of American Iron & Alloys, I would like to thank Promontory Point Capital for the great care and detail put forth during the transaction. The team at PPC carried themselves with the upmost class throughout the deal process and overachieved in every manner. I could not be more satisfied with the result, as our organization was acquired by a party who shared our vision for the future of the company, while acquiring it at an equitable price.

When we were introduced to Promontory Point Capital, American Iron & Alloys was at a crossroads. The company had many opportunities to grow, however, it was under-capitalized making the need for an outside influence apparent. I had initially felt that financial sponsors should be of secondary consideration and that a fellow industry participant was the best fit. However, PPC quickly grasped AIA's value drivers and expertly identified the optimal set of potential buyers, including a private equity firm with an existing industry-aligned platform seeking to grow via acquisition. The Lawton Standard Company platform fully valued our team's vision allowing for the achievement of AIA's growth goals and our shareholder transition objectives.

Thank you to Bill, Mike, Ed and the rest of the team at PPC for their hard work. I strongly recommend them to any business leader looking for an investment banking advisor.

Kindest Regards,

A handwritten signature in black ink that reads 'Rick Janes'. The signature is written in a cursive, slightly slanted style.

Rick Janes
President
American Iron & Alloys, LLC.