



May 4, 2023

Chris, Mike & Alex –

On behalf of Cotta Transmission Company, LLC its Board of Directors, and unitholders, I would like to thank Promontory Point Capital for the great care and attention to detail put forth to execute a successful transaction. I can attest to the exemplary service and expertise that PPC has representing businesses and transactions of this nature.

When we began the process of exploring sale options, we needed an investment banking firm who could lead us through a marketing process for the business that would explore both financial and strategic acquirers to find the best possible long-term partner. Critical to our Company and its unitholders in the end, was finding a group that would honor Cotta's 100+ year legacy and keep the business located where it always has been, in Beloit, Wisconsin. Throughout the process, Mike and his team were extremely diligent in their efforts to both identify and bring to the table possible options that met these objectives and various others.

With so many middle market transactions, it takes time to find the right partner and get to a successful closing for all sides involved. In the end, PPC found a partner that would allow the unitholders to sell their ownership stake, found a management replacement that would allow the current CEO to transition into retirement, and lastly keep Cotta's historical legacy thriving.

Thank you to Chris, Mike, Alex, and the rest of the team at PPC for their hard work. I highly recommend them to any business leader exploring a sale or financing transaction.

Kindest Regards,

Rocky Lopez
Board Member

Cotta Transmission Company, LLC