

August 1, 2023

Mr. Michael Burmesch

Mr. Alex Penkwitz

Promontory Point Capital

322 East Michigan Street

Milwaukee, WI 53202

Mike and Alex.

I would like to extend my heartfelt gratitude for your assistance in my successful purchase of Krueger Bearings, Inc.

I have been with Krueger Bearings since January of 1994, and have always had a great love and passion for this company. When the opportunity arose for me to purchase it, I knew that Promontory Point Capital would offer invaluable assistance in my pursuit of owning Krueger Bearings, and my expectations were greatly exceeded.

Your expertise and attention to detail in highlighting goals and tactics for this purchase helped to ensure the transition in ownership was smooth, as well as offering guidance for a bright and sustainable future for Krueger Bearings.

I would highly recommend your firm to other business owners seeking an experienced investment banking advisor, and look forward to the continued relationship between Krueger Bearings, Inc and Promontory Point Capital.

Michael F. Suter

President