



February 7, 2024

Chris Riegg
Alex Penkwitz
Promontory Point Capital
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Dear Chris and Alex,

We would like to take this opportunity to thank you and your team at Promontory Point Capital for working with our team through the entire process of transitioning SNC, a 78-year old global manufacturing company. It was very important to move SNC to the next leg of our journey while retaining the strong leadership team we had built over many years. The PPC team accomplished exactly that for our organization.

PPC did an excellent job successfully guiding us through every step of the process. The process developed by and used by PPC was very thorough right from the beginning as we prepared the Memorandum to take the business to market. The thorough details gathered during this initial stage made outreach and management presentations effective and efficient. Once we reached the LOI and due diligence phase, Chris and Alex did not miss a single step in asking us to gather exactly what was needed to keep the process progressing forward while working to maximize the offer received. Continuing through diligence, Chris and Alex continued to deliver exactly the data required by the buyer to keep our team significantly ahead of buyer expectations.

Working day and night, through Thanksgiving, Christmas, and New Year's weekends, PPC kept the process moving. In fact, I believe that Chris and Alex were also of great help to the buyer as they used their experience and expertise to aid both teams as we worked to close the transaction.

I would certainly recommend the PPC team and their process as a highly effective method to successfully achieve a transition for a long-standing company. The SNC Team and the shareholders have all expressed satisfaction with the deal. Selling a business can be a very emotional and frustrating experience. Chris and his team were right there to guide us to the finish line. I would be happy to share my experience with anyone else considering using PPC to assist with the sale of their business. If I had to pick a team to guide SNC through another sale process, I would go right back to PPC.

Thank you again Chris and Alex for all the help and guidance. You did a wonderful job which led to a great outcome for SNC and its shareholders.

Warm regards,

Jim Koepke

Jim Koepke
President, COO
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